

Hotels Sector

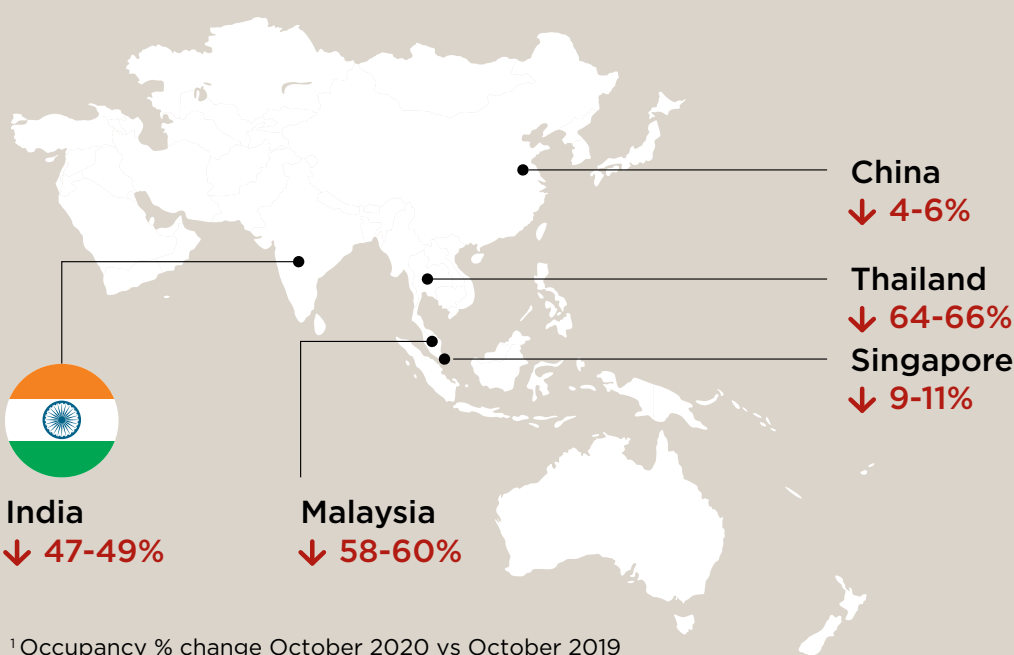
Key Stats (India Average)



	OCT 2020	M-o-M (%)	Y-o-Y (%)	OCT 2020	SEP 2020	AUG 2020	JUL 2020
ADR	₹3,700 - ₹3,900	↑ 6-8%	ADR	↓ 31-33%	↓ 29-31%	↓ 29-31%	↓ 36-38%
Occupancy	29% - 31%	↑ 20-22%	Occupancy	↓ 47-49%	↓ 59-61%	↓ 60-62%	↓ 62-64%
RevPAR	₹1,070 - ₹1,210	↑ 29-31%	RevPAR	↓ 64-66%	↓ 71-73%	↓ 72-74%	↓ 76-78%

Occupancy Change¹

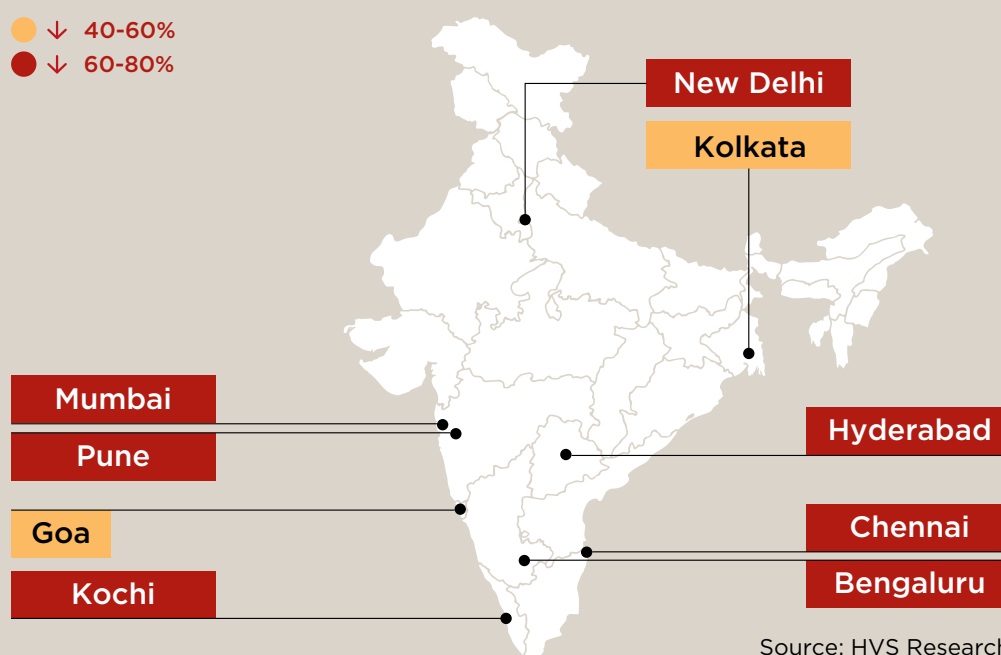
India & Other Key Asian Markets



¹Occupancy % change October 2020 vs October 2019

RevPAR Change in Key Markets

Y-o-Y (%) Oct 2020

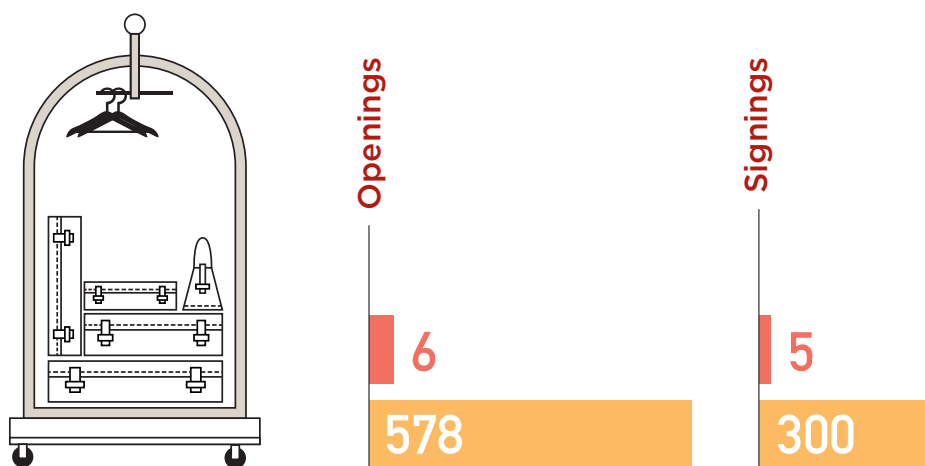


Source: HVS Research

Branded Hotels²

Openings & Signings Oct 2020

By Keys By Properties



² Data collated by HVS from 15 Hotel Operators as of 25th November 2020

Source: HVS Research & DGCA

Key Highlights

- The onset of the festive season brought about some much-needed cheer to the sector, with **significant improvement in Occupancy across most major markets.**
- Chandigarh and Goa topped the charts with over 40% occupancy** during the month driven by the demand from wedding events and leisure travellers, respectively.
- Meanwhile, **Bengaluru and Pune continue to witness low occupancy** due to limited corporate travel, especially by the IT-ITES sector.
- Domestic air passenger traffic has also improved by over 33%** in October 2020 compared to September 2020.

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Share Price Movement³ & Key Financials⁴

Company ⁵	Market Cap (₹ Cr)	Previous Close (₹)	52-week High (₹)	52-week Low (₹)	Total Income ⁴ (₹ Cr)	EBITDA ⁴ (₹ Cr)	PAT ⁴ (₹ Cr)
IHCL	11,202.8	95.4	158.0	62.1	499.0	-318.0	-510.0
EIH	4,680.8	75.0	165.7	53.6	129.4	-213.2	-270.5
Chalet Hotels	2,783.2	136.6	395.0	99.0	123.1	3.3	-82.1
Lemon Tree Hotels	2,154.9	27.0	65.8	13.8	97.4	21.8	-114.1
Mahindra Holidays & Resorts	2,257.7	167.3	252.4	122.0	836.0	172.8	-3.6

³ Share movements data as on 2nd November 2020

⁴ Financial summary (consolidated) for H1 FY21

⁵ Company names have been abbreviated

Source: BSE & Company websites

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